Muslim Unity Center – Zakah Worksheet Made Easy!!!

If you own: livestock (sheep, goats, etc), agricultural crops (corn, wheat, etc.) then STOP! You cannot use this form. Contact the Imam for more help – imam@muslimunitycenter.org.

Zakah is paid once every Islamic year, on the wealth that has been in one's possession for one full Islamic year. It is paid individually, by both men and women. To make it easy to remember, many people calculate and pay their zakah in Ramadan. This form uses 1 Ramadan as the date for calculation.

Step 1: Calculate the wealth in one's possession

Kinds of Wealth		**1 Ramadan 1430 AH** (Gregorian equivalent: App. 8/22/2009)		**1 Ramadan 1431 AH** (Gregorian equivalent: App.8/11/2010)
		Write below the value of each kind of wealth as of 1 Ramadan.		
Uninvested Wealth				
checking	1a.		1b.	
savings	2a.		2b.	
cash on hand 3a.			3b.	
gold, silver 4a.			4b.	
security deposits (e.g., for apartments, credit cards, phones, etc.)	5a.		5b.	
Subtotal 6a.			**6b.**	
Invested Wealth				
SEP-IRA	7a.		7b.	
IRA	8a.		8b.	
401K	9a.		9b.	
Stocks	10a.		10b.	
Subtotal 11a.			**11b.**	

Step 2: Calculate the zakah due

Compare subtotals 6a and 6b and write the smaller amount:	12.	
Compare subtotals 11a and 11b and write the smaller amount:	13.	
Sum together lines 12 and 13. This is your zakatable wealth.	14.	
Amount of the nisab.*	15.	
If the amount shown in line 14 is less than that in line 15, write 0 in line 16 and STOP. You do not owe any zakat. Else, continue to line 17.	16.	
Enter the amount shown in line 16:	17.	
The rate of zakat:	18.	x 0.025
Multiply together lines 17 and 18. W rite the result in line 19. This is the amount of zakah you owe.	19.	

* The nisab varies every year, according to the market price of gold & silver. Normally, the amount of nisab is determined by the lesser of the two prices (gold or silver). To determine the current value of nisaab (in dollars) in line 15 visit www.kitco.com/market and take the lesser of the two prices (gold or silver) and multiply by 21 ounces (for silver) or 3 ounces (for gold) and write down the dollar amount. For example if the price of silver is less than the price of gold, then silver should be used to determine the nisaab. Here's a sample formula: $_____ (market price of silver per ounce) X 21 ounces (595 gr) = $_____(nisaab amount)